

BUDGET MONITORING- KEY SERVICE AREAS 2017-18
1 APRIL 2017 -28 JANUARY 2018

Main Code	Service Area	Latest Approved Budget	Budget to Period 10	Adjusted Actual to Period 10	-----Variance----->		Projected Full Year Variance () = Favourable
					Adverse	Favourable	
		£	£	£	£	£	£
General Expenses							
<u>EXPENDITURE</u>							
050	Waste Management Contractor Costs	1,955,110	1,629,258	1,294,674	-	334,584	1,300
507	Environmental Maintenance	392,770	304,747	292,541	-	12,206	0
Total Expenditure		2,347,880	1,934,005	1,587,215	0	346,790	1,300

☹ The Baxters increase has been applied at 3.14%, this was budgeted at 1%, resulting in an overspend. However the current expected overspend is £1,300, this has been reduced due to less than expected VO's. The current variance is due to the payment of invoices being behind the profiled budget.

☺ Previously reported savings are to be vired into the Control of Pests budget to support the disinvestment of the service. It is expected that the budget will meet at the year end.

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		£	£	£	Adverse £	Favourable £	() = Favourable £	
	General Expenses							
	INCOME							
050	Waste Management Income	700,200	582,228	532,209	50,019		5,100	☹
								At the current rates and tonnages it is expected that the income may slightly lower than budgeted. Higher than expected contamination levels of recycling is contributing to the shortfall, due to a few rejected loads, and will continue to do so in Quarter 4. The price per tonne has increased to £49.88 from £38.34, slightly above the budgeted £45.91.
120	Car Park Income	68,660	572,217	542,968	29,249		30,640	☹
								The shortfall is anticipated to be £40k on parking fees. Analysis on tickets sales is showing that the use of the 20 minute free spaces has impacted on the income. April to December has shown that there have been over 10,000 more tickets issued during 2017/18 than during 2016/17. This is offset by some additional income, £9.5k is expected from the new Arla lease and a small surplus on Season Ticket sales. VAT overpayments had been estimated at £6k however due to the reduced income the VAT claims have also reduced, this is expected to result in a £1.8k shortfall.
300	Cattle Market Income	372,000	284,649	239,361	45,288		94,000	☹
								Using the most recent data and projecting this forward, it is forecast that there will be a shortfall of £94k. Trends will continue to be monitored to understand the affect of Phase 1 works on all income streams. Lease negotiations continue due to reduced income for MBC, to ascertain reasons for the drop. Discussions with Gillstream to take place for MBC to understand the initial turnover figures provided by them.
340	Planning Application Fees	639,340	532,793	601,069		68,276	(57,000)	☺☺
								Due to a large application received in November, it is felt that the budget will result in a surplus, assuming that the current demand continues. One remaining large scale application is expected later in the year, which forms the basis of the budget set. Government proposals for increase in planning app fees by 20% in July, was adopted 17th January 2018 and built into the year end projection. The surplus is affected by the need to support increased expenditure elsewhere through virements.
355	Building Control Fees	176,130	146,775	102,664	44,111		51,000	☹
								There is a shortfall of £17k on Inspection charges and £28k on plan submission fees - the figures have been analysed and resulted in a similar number of applications to previous years however the applications are of lower value. It is thought that demand will remain as it is over the next few months. The projected year end is considered to be fair projection at this time.
	Total Income	1,956,330	2,118,662	2,018,271	168,667	68,276	123,740	
	Net Position	391,550	-184,657	-431,056	168,667	415,066	125,040	